

INTERNATIONAL CHRISTIAN MARITIME ASSOCIATION  
ANNUAL REPORT OF THE TRUSTEES  
AND FINANCIAL ACTIVITIES 2015  
For 1st January to 31st December 2015

Charity Registered in England & Wales No 1003211





"The International Christian Maritime Association is a free association of Christian organisations engaged in welfare work for seafarers who include those working on merchant, fishing and passenger vessels".

*.....from the Constitution of The International Christian Maritime Association.*

**Mailing address – UK**

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The International Christian Maritime Association also known as ICMA  
Charity Registered in England & Wales. Registration number 1003211

**REFERENCE & ADMINISTRATION DETAILS:**

**Registered Office:** Mission to Seafarers, St. Michael Paternoster Royal, College Hill, London, EC4R 2RL  
**Principal or Mailing address:** ICMA, PO BOX 16914, GLASGOW, G11 9FY  
Tel. 0141 366 3226

List of Trustees of the charity January 1st 2015 – December 31<sup>st</sup> 2015:

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Fr Bruno Ciceri	Chairman		Apostolatus Maris
2	Dr Jason Zuidema	Vice-chairman		North American Maritime Ministry Association
3	Rev Canon Kenneth Peters			Mission to Seafarers
4	Rev Heike Proske			German Seaman's Mission
5	Douglas Stevenson Esq.			SCI
6	Rev Jaakko Laasio			Council of Nordic Seamen's Churches in : Denmark, Faroe Islands, Finland, Norway and Sweden
7	Sandra Welch	Treasurer		Sailor's Society (formerly British & International Sailors' Society)
8	Capt. Bernt Köning			Nederlandse Zeemanscentrale

**Independent Examiner of Accounts (Appointed for 2015 year) :**

Cook & Co Limited Chartered Accountants & Tax Advisers  
Suite 525 Baltic Chambers  
50 Wellington Street  
Glasgow  
G2 6HJ

**ICMA Bankers:** Royal Bank of Scotland, Threadneedle Street LONDON EC2R 8LA

**ICMA General Secretary:** Rev. Richard E Kilgour MA BD (appointed January 1st 2015)

### **Structure, Governance and Management**

Type of governing document : Unincorporated Association governed by Constitution (last amended 1/10/2015)

Governance and Trustee responsibilities are included as items on the regular agenda of Executive, highlighting advice and guidance from Charity Commission.

### **Objects, and Report on Public Benefit**

The objects of the charity are the promotion of the spiritual, social and material welfare and religious education of all seafarers, and the relief of need, hardship or distress among seafarers.

The charity is a second and third tier service provider. The Association has 28 member organisations that serve seafarers worldwide (list inside back cover of report). The charity provides services to those frontline operators who are members of the charity, or who partner with us, and acts in this way for the benefit of seafarers and fishers. The charity achieves its objectives directly and through its members.

The charity is a free association of Christian organisations working with seafarers worldwide. The Executive Committee comprises those identified in the constitution to meet and agree strategy, policy and planning of the activities of the charity. The Executive Committee has oversight of the finances and other resources of the charity. Committees established by the Executive are delegated tasks such as the organising of training for member organisations. Member organisations active in different parts of the world join in regional groupings to provide for collaborative activity, mutual support and sharing of resources for seafarer welfare. ICMA appoints and maintains delegations to the International Maritime Organisation and International Labour Organisation.

In setting out the main activities undertaken by the charity, the Trustees have regard to how its charitable purposes are applied for public benefit. The Trustees comply with their duty to have due regard to the Charity Commission's public benefit guidance when exercising their powers or duties. The direct and indirect benefit to seafarers in need constitutes the primary public benefit. That benefit is derived by organising the membership for ecumenical relations among managements of faith-based welfare providers; by encouraging ecumenical working in the frontline delivery of services to seafarers and fishers in ports; by progressing partnerships with both international and local service providers operating in the seafarers' welfare sector; and by providing advocacy for the rights and dignity of seafarers and fishers in the industry and in international bodies.

### **Trustees Governance:**

**Appointment of Trustees** New Trustees are appointed according to the provisions of the Constitution. While no formal induction programme is at present in place, new Trustees are expected to be familiar with the Charity's values, aims and objectives together with its day-to-day operations, and to be aware of their statutory responsibilities as Trustees of a charity.

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Decisions and actions of the Executive Committee in 2015 resulted in the following changes and developments for effective management:

- reviewing the status of the constitution of the charity and considering the options for ‘incorporated status’
- re-location of the ICMA office-base out of London to Glasgow, establishing mailing address facilities, updating bank account, establishing email addresses and telephone contacts
- intentional development of meeting by electronic means to improve participation and inclusion of members

### **Achievements and performance**

In pursuit of the objects of the charity the following areas of achievement are highlighted for 2015:

- Maintaining progress on matters agreed for delivering the ‘Strategic Plan’ of the charity
- Participation by the ICMA delegations in International Labour Organisation meetings in Geneva and International Maritime Organisation meetings in London, consideration of the implications of continuing implementation of conventions and agreements through these fora for the welfare of seafarers
- Making representations as an association to Cruise Line International Association (CLIA) with regard to acute operational needs of our member organisations to have access for chaplains to seafarers aboard cruise liners
- Equipping members to strengthen regional collaboration/training – Brazil and ICMA UK & Ireland, seeking to renew regional structures in other regions in line with Strategic Plan
- Consulting with the ‘Maritime Piracy Humanitarian Response Programme’ to maintain contact and support in situations where seafarers and their families continue to suffer the impact of piracy, attack and hostage situations
- Formulating plans for curriculum and mixed-mode training programme for member organisations to benefit from professional development training based on proposals of the ICMA Training and Professional Development Committee
- Participating in development and implementation of a mobile phone application (APP) to enable use of the APP by member societies, chaplains and ship visitors in providing ‘continuity of care’ to seafarers. Launch of pilot phase in 2015
- Collaboration with the International Transport Federation Seafarers’ Trust, and North American Maritime Ministry Association to implement Vehicle Replacement Programme Survey 2015 – This survey aims to allow the worldwide use of grants in order to provide an effective programme of vehicle replacement, so that our members may provide transport in ports to the direct benefit of seafarers
- Partnering with The North American Maritime Ministry Association to host the ICMA Annual General Meeting and Members’ Consultation at Montreal October 2015
- November 2015 delivering International Seminar on Seafarers Welfare in collaboration with International Seafarers Welfare Assistance Network at Gdynia Poland; to share best practice for the benefit of seafarers, fishers and their families

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- Participation in debate and consideration of issues on seafarer welfare in public arena with agencies, industry and state authorities during London International Shipping Week 2015
- Continuing promotion of advocacy for fishers and issues affecting fishers and their families
- Participating in member organisation events and conferences
- Developing digital communication for inclusion and participation of members
  - E-mail newsletter
  - Webinar activity for ICMA membership
  - Executive Committee meetings

#### **Financial review 2015**

The results for the year show a deficit of £62,525, representing a surplus of £333 on unrestricted funds and a deficit of £62,858 on restricted funds. The £333 surplus on unrestricted funds is after charging a further £5,000 in respect of subscriptions potentially not recoverable. In the 2014 accounts the Trustees had already agreed to make provision of £10,000 for bad debts on the basis of arrears in subscriptions from member organisations. The Executive Committee is still concerned about the number of members who have not paid subscriptions for 2014 and 2015, and is increasing its efforts to collect the arrears.

The deficit on unrestricted funds represents the amount of £62,858 repaid to the Seafarers' Trust. The restricted funds held by ICMA were reviewed by the Trustees and at the conclusion of that review in December 2015 the Trustees agreed with Seafarers' Trust the amount of grants to be refunded, and, transferred £22,497 being the balance of unspent grants to the unrestricted funds of ICMA.

During 2015 the London office was closed and ICMA financial records were placed with the Treasurer for safe keeping at Sailors' Society offices in Southampton. The previous accountant contract was concluded, and a new accountant contracted by the Trustees from May 2015. At the Annual General Meeting in October 2015 the Trustees amended the constitution to permit an independent examination of the accounts in place of an audit. Cook & Co. Chartered Accountants, Glasgow were appointed at the annual meeting 2015 for the independent examination for the 2015 year.

Financial reporting was reviewed by the Executive Committee with the accountant; with a view to providing regular management accounting and budgeting. The review of accounting procedure will also apply in the future to the administration of 'grant funding'.

Apart from a small grant from The Seafarers' Trust in 2015 for the Vehicle Replacement Programme Survey, there were no major grant applications to funders. The Trustees budgeted for costs to be met from ordinary income in 2015, with funds allocated from restricted funds for a training event at Gdynia, Poland in November 2015.

The Trustees sought in 2015 to conclude the updating of the banking facilities to reflect changes in individuals appointed to operate the accounts for ICMA.

### **Statement on Risks**

Major risks facing the charity and the strategies to manage them are as follows

**Member Subscriptions:** That some members may no longer be able financially to pay the voluntary contribution they had committed themselves to. The Executive Committee regularly reviews the level of subscription arrears and has procedures in place to follow up non-payment. It is also at present considering an overhaul of the entire subscription structure.

**Dependence on Seafarers' Trust:** That the major grant making body, the Seafarers' Trust of the International Transport Workers' Federation, reduces the grants made for charitable activities (conferences and training). The Executive Committee is actively seeking funding from additional sources for projects currently being planned.

**Accounting costs:** That the cost of accounting may increase should the provision of different accounting and financial reporting services become necessary. The Executive Committee regularly reviews the quality and quantity of accounting services provided to ensure that they are appropriate and cost effective. It also seeks to ensure that applications to grant funders are made on a full cost recovery basis, so that the cost of providing monitoring information is reflected in the amount of funds for which application is being made.

### **Statement of the Charity's policy on reserves:**

The charity aims to maintain reserves of between £120,000 and £150,000 in order to manage major risks as noted above. The financial climate in recent years has restricted members' ability to bear subscription increases. Unrestricted reserves at the year-end were £122,581; at the lower end of the target range.

### **Details of any funds materially in deficit;**

There are no funds materially in deficit.

### **Plans for the future**

- Plans to improve contact and participation through 'regional networks', and digital communication
- Organisation of major 'cultural immersion' EDUCATION/TRAINING opportunity for chaplains
- Developing the 'business planning' approach to funding, programme development, strategic partnerships and benefit for our 28 membership organisations
- Present options and proposals to membership for consideration of incorporated status as a charity
- Promoting use and application of new programmes including 'ship visitor mobile APPLICATION', and Seafarer Welfare Ministry Training
- Developing and adopting appropriate protocols for data sharing to provide 'continuity of care' to seafarers



**Trustee Responsibilities:**

The Trustees are responsible for preparing the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Legislation requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP);
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the SORP. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Trustees' Declaration**

The Trustees declare that they have approved the Trustees' Report above at their meeting Friday 1st April 2016.

Signed on behalf of the charity's trustees

Signature 

Full name Fr. Bruno Ciceri

Chairman

Date 18th May 2016

**Independent Examiner's Report to the Trustees of International Christian Maritime Association**

I report on the accounts of the charity for the year ended 31 December 2015, which are set out on pages 11-17.

**Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records, comply with accounting requirements of the Charities Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Margaret Logan CA  
Cook & Co Limited  
Chartered Accountants  
Suite 525  
Baltic Chambers  
50 Wellington Street  
Glasgow  
G2 6HJ

Signature 

Date 26 July 2016

**STATEMENT OF FINANCIAL ACTIVITIES and Income and Expenditure Account**  
*For the year ended 31 December 2015*

	Note	Unrestricted Funds £	Restricted Funds £	Total 2015 £	Total 2014 £
<b>Income from</b>					
Subscriptions and donations	2,3	66,904	-	66,904	69,844
Charitable activities	4	1,327	3,000	4,327	12,858
Other trading activities		-	-	-	
Investments		65	-	65	67
<b>Total incoming resources</b>		<b>68,296</b>	<b>3,000</b>	<b>71,296</b>	<b>82,769</b>
<b>Expenditure on</b>					
Raising funds		-	-	-	-
Charitable activities	5	67,963	65,858	133,821	73,192
<b>Total resources expended</b>		<b>67,963</b>	<b>65,858</b>	<b>133,821</b>	<b>73,192</b>
<b>Net income / expenditure</b>		<b>333</b>	<b>(62,858)</b>	<b>(62,525)</b>	<b>9,577</b>
Transfers between funds	6	22,497	(22,497)	-	-
<b>Net movement in funds</b>		<b>22,830</b>	<b>(85,355)</b>	<b>(62,525)</b>	<b>9,577</b>
<b>Total funds brought forward at 1 January 2015</b>		<b>99,751</b>	<b>85,355</b>	<b>185,106</b>	<b>175,529</b>
<b>Total funds carried forward at 31 December 2015</b>		<b>122,581</b>	<b>-</b>	<b>122,581</b>	<b>185,106</b>

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**BALANCE SHEET**

As at 31 December 2015

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets		-	-
		<u>-</u>	<u>-</u>
<b>Current assets</b>			
Stock		-	59
Debtors	9	27,824	30,287
Cash at bank and in hand	10	103,172	165,178
		<u>130,996</u>	<u>195,524</u>
<b>Creditors</b>			
Amounts falling due within one year	11	8,415	10,418
		<u>8,415</u>	<u>10,418</u>
<b>Net current assets</b>		<u>122,581</u>	<u>185,106</u>
<b>Total assets less current liabilities</b>		<u>122,581</u>	<u>185,106</u>
<b>Reserves</b>			
Restricted funds	12	-	85,355
Unrestricted funds	13	122,581	99,751
		<u>122,581</u>	<u>185,106</u>

These financial statements were approved by the Trustees on 1st April 2016 and signed on their behalf:



Fr Bruno Ciceri . Chairman      18th May 2016

**International Christian Maritime Association**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 December 2015**

**1. ACCOUNTING POLICIES**

**a) Basis of Preparation**

The accounts have been prepared on a going concern basis under the historical cost convention. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland 2015. The principal accounting policies adopted in the preparation of the financial statements are set out below.

**b) Incoming Resources**

Voluntary income including donations, gifts and legacies and grants that provide core funding or are of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred where:

- the donor specifies that the grant or donation must only be used in future periods; or
- the donor has imposed conditions which must be met before the charity has unconditional entitlement

**c) Volunteers and donated services and facilities**

The value of services provided by volunteers is not incorporated into these financial statements.

**d) Resources Expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Contractual arrangements are recognised as goods and services are supplied.

Grant payments are recognised when a constructive obligation arises that results in the payment being unavoidable.

- Cost of generating funds are those costs incurred in attracting voluntary income.
- Charitable activities include expenditure associated with Promotion of the objects of the International Christian Maritime Association to society in general, promotion of the objects of the International Christian Maritime Association to the seafaring community, improved pastoral care of seafarers and support of partner organisations.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.
- Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**The notes from pages 13-17 form part of these financial statements**

**e) Irrecoverable VAT**

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

**f) Operating leases**

There are no operating leases.

**g) Fixed Assets**

- Assets which, in the opinion of the charity, have a useful life of more than one year are capitalised.
- Tangible fixed assets are stated in the Balance Sheet at cost less depreciation.
- Depreciation is provided on all fixed assets at rates calculated to write off each asset evenly over its expected three year useful life on a straight line basis.

**h) Stocks**

Stocks are valued at cost.

**i) Foreign Currency Transactions**

Transactions in foreign currency are recorded at the rate ruling at the date of the transaction.

**j) Funds Structure**

- Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objects of the Charity
- Restricted funds are funds subject to specific restrictive conditions imposed by donors or through the terms of an appeal.
- The costs (if any) of raising and administering such funds are charged against the specific funds. The purpose and use of restricted funds (if any) is set out in the notes to the financial statements.

**k) Pension Costs**

Contributions to the charity's pension schemes are charged to resources expended as they become payable.

**The notes from pages 13-17 form part of these financial statements**

Notes to the Financial Statements (continued) for the year ended 31 December 2015

2. SUBSCRIPTIONS AND DONATIONS	Unrestricted funds £	Restricted funds £	2015 Total £	2014 Total £
Membership Subscriptions - Note 3	66,904	-	66,904	69,344
Donations	-	-	-	500
<b>Total</b>	<b>66,904</b>	<b>-</b>	<b>66,904</b>	<b>69,844</b>

3. MEMBERSHIP SUBSCRIPTIONS DUE	2015 £	2014 £
Apostolatus Maris	10,268	10,268
Association for Seamen's Mission Japan	500	500
Bibilia Harbour Mission	500	-
Christelike Seemansorganisatie	500	-
Danske Soemands og Utlanskirker	2,101	2,102
Deutsche Seemannsmission e. V.	7,504	7,504
Indenlandsk Soemandsmission	818	818
Indonesian Ministry to Seafarers	500	500
Korea International Maritime Mission	500	500
Seamen's Christian Friend Society	500	500
Life International Ministries (Romania)	417	500
Mersey Mission to Seafarers	500	500
Mission to Seafarers	10,713	10,713
Nederlandse Zeemannscentrale	2,565	5,921
North America Maritime Ministry Association	1,470	1,470
Seemannsmission der Nordkirche (Nordelbien)	500	500
PCT Seamen's Fishermen's Service Centre	500	500
Queen Victoria Seamen's Rest	500	500
Royal National Mission to Deep Sea Fishermen	500	500
Sailors' Society	9,202	9,202
Seafarers' Welfare Board of New Zealand	500	500
Seamen's Church Institute of New York	6,738	6,738
Seamen's Mission of Estonia	500	500
Sjomannskirken / Norwegian Church Abroad	2,536	2,536
Sjomannskyrkan i Sverige	500	500
Stichting Pastoraat Werkers Overzee	500	500
Suomen Merimieskirkko	2,536	2,536
Svenska Kyrkan i Utlandet	2,536	2,536
	<b>66,904</b>	<b>69,344</b>

The notes from pages 13-17 form part of these financial statements

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**Notes to the Financial Statements (continued) for the year ended 31 December 2015**

**INCOME FROM CHARITABLE**

4. ACTIVITIES	Unrestricted funds £	Restricted funds £	2015 Total £	2014 Total £
Conference and Training income	1,327	-	1,327	-
Project income - Vehicle Replacement	-	3,000	3,000	-
Grant received - ITF Seafarers' Trust	-	-	-	12,858
	<u>1,327</u>	<u>3,000</u>	<u>4,327</u>	<u>12,858</u>

**EXPENDITURE ON CHARITABLE**

5. ACTIVITIES	Unrestricted funds £	Restricted funds £	2015 Total £	2014 Total £
Salaries, NI and pensions	45,977	960	46,937	32,546
Travel and subsistence	-	-	-	7,617
Grants repaid	-	12,858	12,858	-
Project income repaid	-	50,000	50,000	-
Conference and training costs	5,462	-	5,462	-
Project costs	-	2,040	2,040	-
Rent	151	-	151	7,200
Insurance	1,121	-	1,121	1,061
Other office costs	-	-	-	931
Stationery	468	-	468	236
Telephone, fax and internet	557	-	557	1,626
Computer expenses	1,015	-	1,015	-
Subscriptions paid	750	-	750	750
General expenses	545	-	545	3,468
AGM and ExComm expenses	751	-	751	-
Accountancy fees	3,980	-	3,980	3,840
Bank charges	886	-	886	617
Bad debts	5,000	-	5,000	10,000
Audit / independent examination	1,300	-	1,300	3,300
<b>Total expenditure</b>	<u>67,963</u>	<u>65,858</u>	<u>133,821</u>	<u>73,192</u>

**6. TRANSFERS BETWEEN FUNDS**

The sum of £22,497, representing grants received in previous years from the ITF Seafarers Trust for specific projects, has been transferred to unrestricted funds, with the agreement of the ITF Seafarers Trust.

**7. TAXATION**

The Association has been accepted as a registered charity by HM Revenue and Customs. Accordingly no liability to taxation arises as all of the income and gains fall within the exemptions from taxation contained in Sections 466 to 493 of the Corporation Tax Act 2010.

**8. EMPLOYEES**

The average number of employees during the year was 1 (2014 - 1).

The Trustees received £656 in reimbursement of travel expenses to Executive Committee meetings (2014 - £ nil).

**The notes from pages 13-17 form part of these financial statements**



Notes to the Financial Statements (continued) for the year ended 31 December 2015

<b>9. DEBTORS</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Subscriptions due, less provision for bad debts	27,824	30,287
	<u>27,824</u>	<u>30,287</u>

All amounts are due within one year.

<b>10. CASH AT BANK AND IN HAND</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Bank current account	162	100
Direct business account	103,010	165,078
	<u>103,172</u>	<u>165,178</u>

<b>11. CREDITORS</b>	<b>2015</b>	<b>2014</b>
<b>Amounts falling due within one year</b>	<b>£</b>	<b>£</b>
Sundry creditors and accruals	8,415	10,418
	<u>8,415</u>	<u>10,418</u>

<b>12. RESTRICTED FUNDS</b>	<b>Opening Balance</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Closing Balance</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
i. Sundry Project funds	85,355	-	(62,858)	(22,497)	-
ii. Vehicle Replacement fund	-	3,000	(3,000)	-	-
	<u>85,355</u>	<u>3,000</u>	<u>(65,858)</u>	<u>(22,497)</u>	<u>-</u>

- I. 'Sundry project Funds' : refer to grants received from the ITF Seafarers Trust in past years
- II. 'Vehicle Replacement Fund' – refers to a grant made from ITF Seafarers Trust to ICMA to carry out surveys into vehicle replacement on behalf of the Seafarers Trust

<b>13. ANALYSIS OF NET ASSETS BETWEEN FUNDS</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Balance at 31 December 2015, per Statement of Financial Activities	122,581	-	122,581
	<u>122,581</u>	<u>-</u>	<u>122,581</u>
Represented by: <b>Net current assets</b>	<u>122,581</u>	<u>-</u>	<u>122,581</u>

The notes from pages 13-17 form part of these financial statements

### ICMA MEMBERSHIP ORGANISATIONS

Apostolatus Maris

Association for Seafarers' Mission, Japan

Biblia Harbour Mission.

Christelike Seemansorganisatie.

Danske Sømands-og Utlandskirker.

Deutsche Seemannsmission e.V.

Estonia Seamen's Mission.

Inderlandsk Sømandsmission.

Indonesian Ministry to Seafarers

PGI Korea International Maritime Mission.

LIFE International Seafarers Christian Ministries.

Mersey Mission to Seafarers.

The Mission to Seafarers.

The North American Maritime Ministry Association NAMMA.

Nederlandse Zeemancentrale.

PCT Seamen's Fishermen's Service Centre Taiwan.

Queen Victoria Seamen's Rest.

The Fishermen's Mission.

Sailors' Society.

Seafarers' Welfare Board of New Zealand.

Seamen's Christian Friend Society.

Seamen's Church Institute of New York & New Jersey.

Seemannsmission der Nordkirche.

Sjømannskirken / The Norwegian Church Abroad

Sjömannskyrkan I Sverige.

Stichting Pastoraat Werkers Overzee.

Suomen Merimieskirkko.

Svenska Kyrkan I Utlandet.